



RegTech
Association of
Hong Kong

HONGKONG
RegTech
Map
2020

A snapshot of some of the best Hong Kong RegTech companies, adopters and facilitators for RegTech.

RegTech Providers

1. HK Headquartered

- 01 Aereve
- 02 AltQuest
- 03 Blockpass
- 04 Blue Umbrella
- 05 Bright Nation
- 06 Chekk
- 07 Earth Channel Limited
- 08 Emali.io
- 09 Emotics
- 10 Eureka FinTech
- 11 Gekko Lab
- 12 iFinGate
- 13 KCG Leads
- 14 Know Your Customer
- 15 Korum
- 16 KYC-Chain
- 17 LeapXpert
- 18 M800
- 19 QRC Group

20 RegFlags

21 Regtics

22 Risksis

23 Solomon SC

24 TESS Asia

25 TranslateFX

26 YiMei

27 Zegal

2. APAC Headquartered

28 AgDelta

29 BlueMeg

30 Comply

31 iDGate

32 TradingHub

3. Global/ Non-APAC Headquartered

33 Accuity

34 Acuris

35 AML Analytics Limited

36 Arctic Intelligence

37 Bureau van Dijk

38 CDP

39 DDIQ

40 DFIN

41 Dow Jones

42 Duff & Phelps

43 EcoVadis

44 FactSet

45 Fenergo

46 Kroll

47 Lexis Nexis

48 MSCI

49 Ortec Finance

50 Refinitiv

51 RISKflo

52 Tranwall

53 Wolters Kluwer

RegTech Adopters

- 54 Bank of America
- 55 Bank of China
- 56 China Construction Bank
- 57 Citibank
- 58 DBS Bank
- 59 Deutsche Bank
- 60 Hang Seng Bank
- 61 HSBC
- 62 Mizuho Bank
- 63 MUFG Bank
- 64 Principal
- 65 Royal Bank of Scotland
- 66 Société Générale
- 67 Standard Chartered Bank
- 68 UBS

73 InvestHK

74 WHub

RegTech Supporters

75 Accenture

76 Deloitte

77 EY

78 KPMG

79 Mazars

80 PwC

81 Protiviti

82 Hong Kong Securities and Investment Institute

83 Hong Kong Association of Banks

84 Hong Kong Federation of Insurers

85 Hong Kong Institute of Bankers

86 Law Society of Hong Kong

87 City University of Hong Kong

88 Hong Kong Baptist University

89 Hong Kong University of Science and Technology

90 Lingnan University

91 The Chinese University of Hong Kong

92 The Education University of Hong Kong

Regulators

93 Companies Registry

94 Estate Agents Authority

95 Hong Kong Customs and Excise Department

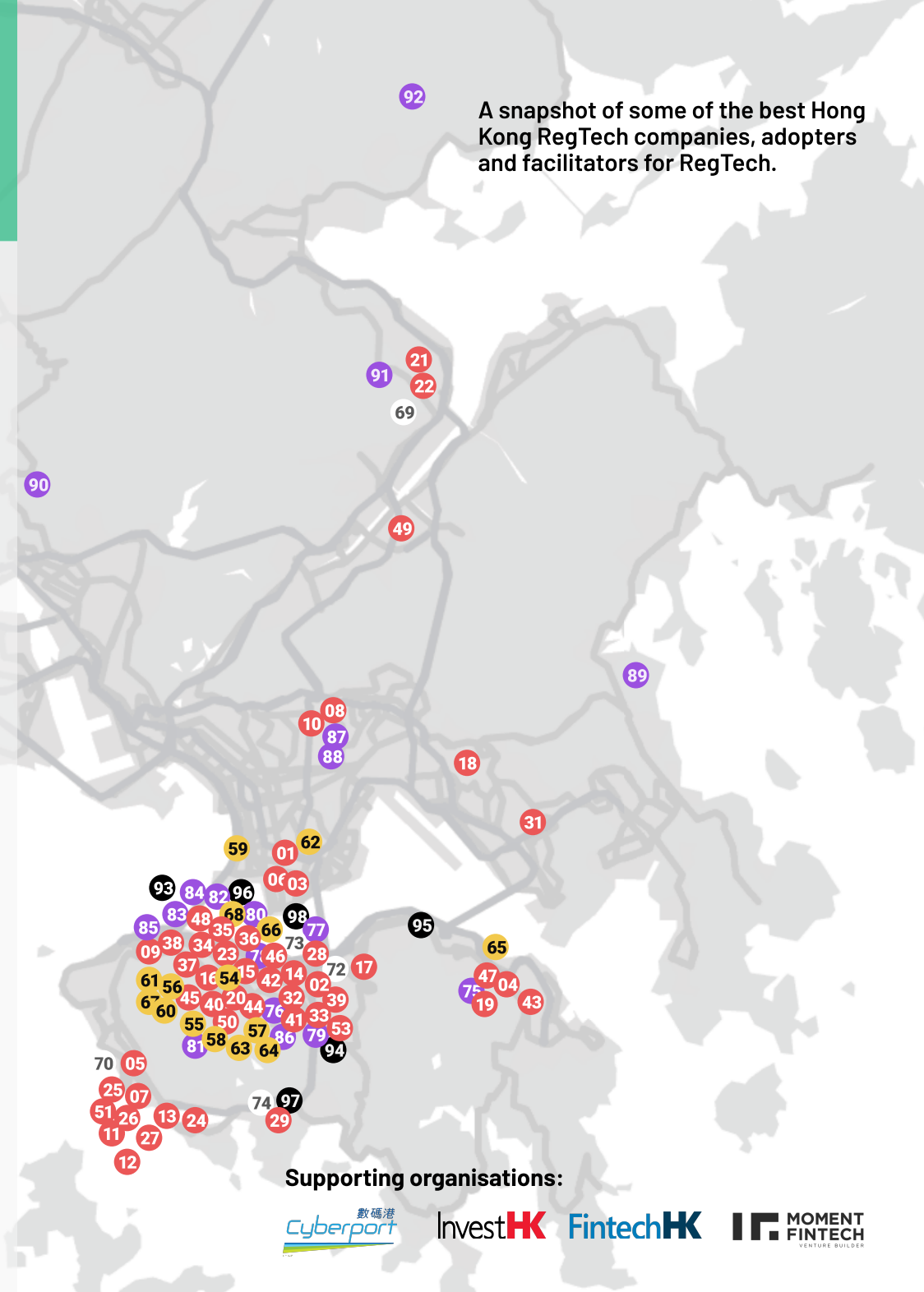
96 Hong Kong Monetary Authority

97 Insurance Authority

98 Securities and Futures Commission

RegTech Facilitators

- 69 ASTRI
- 70 Cyberport
- 71 HKSTP
- 72 HKTDC



Supporting organisations:



Acknowledgements

We would like to thank representatives from the following RegTech firms and other supporting organisations for their valued contributions and reaching out to their communities to inform this study:



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Earth Channel



Eureka FinTech



FinTech HK



Gekko Lab



InvestHK



iFinGate



Know Your Customer



KCG Leads



KYC-Chain



LeapXpert



Moment Fintech



Regtics



RISKflo



TESS Asia



TranslateFX



ZEGAL

Zegal

Survey Findings

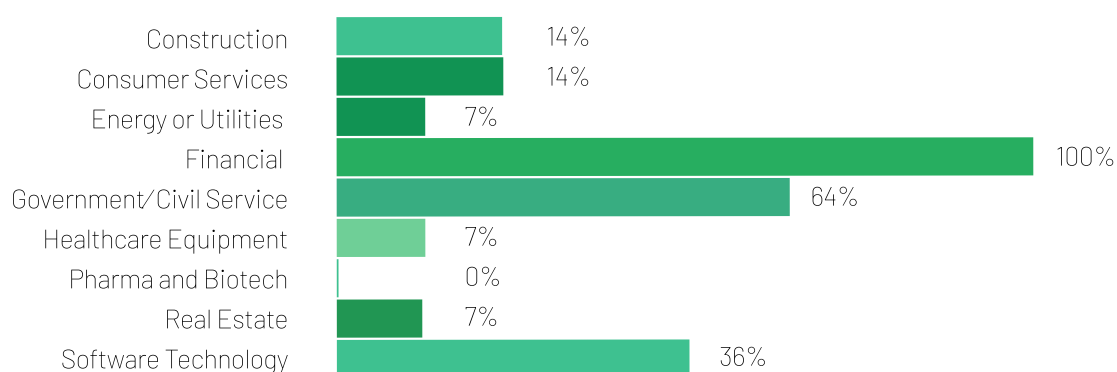
In October 2020, the Regulatory Technology Association of Hong Kong (RTAHK) carried out an industry-wide research study with the support of Cyberport, InvestHK, FintechHK and Moment Fintech.

The study was conducted mostly with RegTech companies from Cyberport and Hong Kong Science Park as well as industry organisations. It aimed to understand the Hong Kong RegTech market, investment potential and the technological driving forces behind those rising startups.

Key findings are as follow:

01. RegTech helps all industries

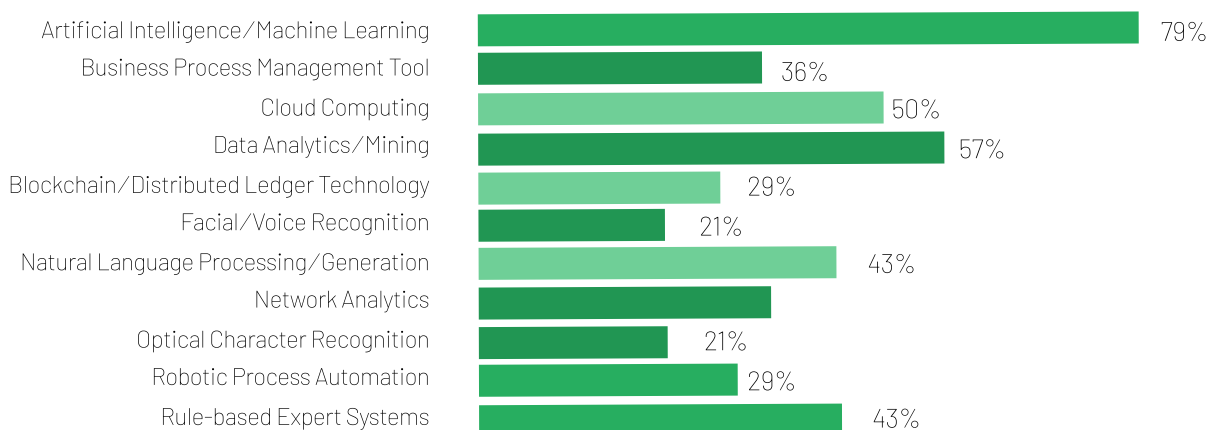
All the surveyed RegTech solution providers targeted financial institutions as potential clients and more than half are targeting clients outside the Financial industry. 64% claimed to target the Government/ Civil Service and 36% claimed to target the Software Technology industries.



Industries RegTech solution providers are targeting in HK

02. AI empowers RegTech

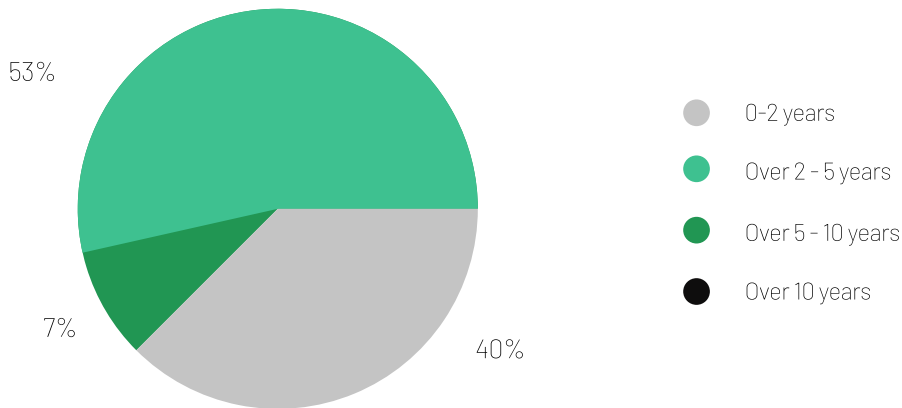
Survey findings confirm the artificial intelligence, data analytics, cloud computing and rule-based expert systems are the primary tools and technologies involved in RegTech solutions.



Technologies RegTech solution providers are using / developing

03. RegTech is young and booming

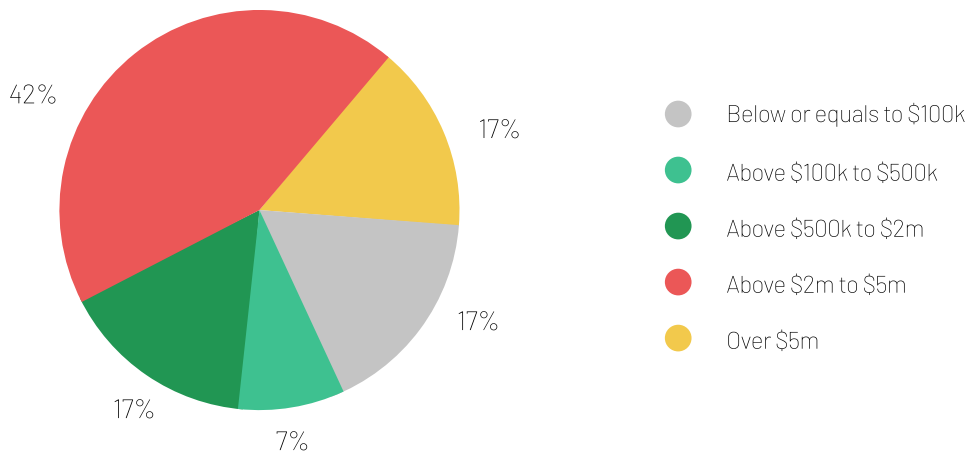
RegTech is a young industry in Hong Kong. Almost 93% of the RegTech solution providers in the survey have been operating for less than 5 years, and about one half of those have been operating for less than 2 years in Hong Kong.



Number of years operated in HK

04. RegTech expecting investment to skyrocket in 2021

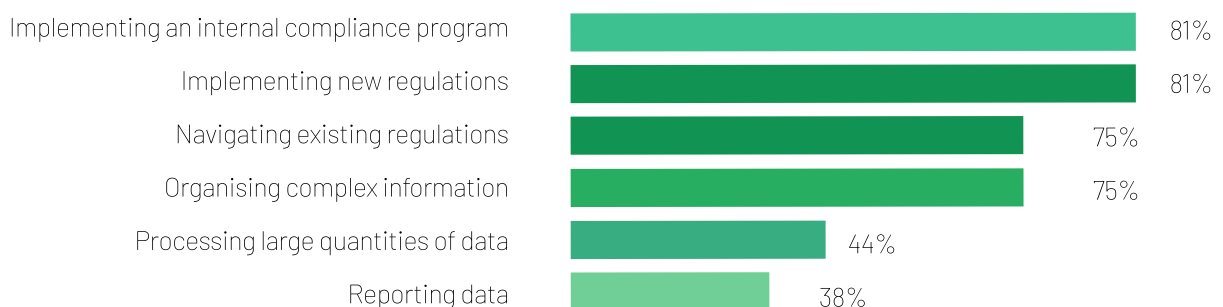
RegTech solution providers are expecting a strong investment scene in 2021. About 60% of the responded RegTech solution providers are planning to raise over US\$2m and 17% are planning to raise over US\$5m next year.



Capital amount RegTech solution providers are targeting to raise

05. Why do people adopt RegTech?

RegTech industry stakeholders reported a variety of need scenarios in adopting RegTech, with the most commonly cited ones revolving implementing an internal compliance program.



Needs for adopting RegTech solutions